



SANTA LUČIJA

Santa Lucija Local Council

**Annual Budget
For
Financial Year
2022**

Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash Budget	<i>Page 6</i>
Detailed Estimates of Income	<i>Page 7</i>
Detailed Estimates of Expenditure	<i>Page 8</i>
Detailed Estimates of Statement of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

Overview and Summary

Council is projecting total income of €425k for 2022 with central government contributing €415k or 97.6% of total income. Government allocation for 2022 will amount to €385k. Council is anticipating it will spend €116k on personnel costs, €265k on operations and maintenance and €32k on administrative overheads. After taking into account a depreciation charge of €76k Council is expecting to record a deficit of €64k. Thus the Council's operations will show a small surplus in terms of cash profits for 2022. The budgeted Statement of Affairs of the Council for 2022 shows net tangible assets of €85k, current assets of €233k, out of which €181k refers to bank balances. After deducting net current liabilities of €60k the Council will show a net current assets value of €173k and reserve funds of €243k at end of year. Capital expenditure for next year is planned to amount to €85k against which council will be in receipt of grants of €32k. As a result of this activity the Council of Santa Lucija will show a Financial Situation Indicator of 45% at end of budgeted year, which although lower than that projected to be achieved at previous year end, would still be far above the minimum 10% threshold dictated by law.

Charmaine St.John
Mayor

Fabian Mizzi
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2021	2021	2022	€	€
	€	€	€	€	€
Income					
Funds received from Central Government (1)	404,871	417,332	415,430	10,559	(1,902)
Income raised from Bye-Laws (2)	1,080	9,586	4,000	2,920	(5,586)
Income raised from LES (3)	1,200	2,205	500	(700)	(1,705)
Investment Income (4)	25	25	25	-	-
Other Income (5)	11,600	30,353	5,000	(6,600)	(25,353)
TOTAL	418,776	459,501	424,955	6,179	(34,546)
Expenditure					
Personal Emoluments (6)	121,810	110,606	115,720	(6,090)	5,114
Operations and Maintenance (7)	265,074	237,837	265,074	-	27,237
Administration (8)	31,982	46,230	31,982	-	(14,248)
Finance Cost (9)	100	13	100	-	87
Other Expenditure (10)	69,795	71,191	75,895	6,100	4,704
TOTAL	488,761	465,877	488,771	10	22,894
Surplus / Deficit	(69,985)	(6,376)	(63,816)	6,169	(57,440)

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2021	2021	2022	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	82,237	107,423	84,528	2,291	(22,895)
Current Assets					
Inventories (11)	4,100	4,208	4,100	-	(108)
Receivables (12)	44,622	56,123	48,516	3,894	(7,607)
Cash and Cash Equivalents (13)	187,464	218,359	180,869	(6,595)	(37,490)
Total Current Assets	236,186	278,690	233,485	(2,701)	(45,205)
Current Liabilities (14)					
Payables	68,570	64,805	60,521	(8,049)	(4,284)
Total Current Liabilities	68,570	64,805	60,521	(8,049)	(4,284)
Net Current Assets	167,616	213,885	172,964	5,348	(40,921)
Non-current liabilities (15)					
	-	14,022	14,022	14,022	-
Net Assets	249,853	307,286	243,470	(6,383)	(63,816)
Reserves					
Retained Funds	249,853	307,286	243,470	(6,383)	(63,816)

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2021	2021	2022
	€	€	€
Current Assets	236,186	278,690	233,485
Current Liabilities	68,570	64,805	60,521
Working Capital	167,616	213,885	172,964
Government Allocation	376,960	373,960	385,198
FSI	44 %	57 %	45 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2022	2022	2022	2022	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	103,858	103,858	103,858	103,858	415,430
Cash flows from Bye-Laws & L.N fees	375	375	375	375	1,500
Local Enforcement cash flows	125	125	125	125	500
Finance cash flows					
Loan Proceeds					-
Investment income	6	6	6	7	25
	6	6	6	7	25
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds				41,520	41,520
Cash received from Twinning					-
Cash from Community Services	625	625	625	625	2,500
Other Cash Inflows	1,250	1,250	1,250	1,250	5,000
TOTAL Inflows	106,239	106,239	106,239	147,760	466,475
Cash Outflows					
Personal Emoluments	32,118	30,510	26,133	33,048	121,809
Operations & Maintenance	64,519	64,519	68,019	68,019	265,074
Administration	7,996	7,996	7,996	7,996	31,982
Finance	25	25	25	25	100
Capital					
Acquisition of property					-
Construction	5,000		20,000		25,000
Improvements	5,000			15,000	20,000
Special programmes	-	-	-	-	-
Motor vehicle		8,000	-	32,000	40,000
	10,000	8,000	20,000	47,000	85,000
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
	-	-	-	-	-
TOTAL Outflows	114,657	111,049	122,172	156,087	503,965
SURPLUS / (DEFICIT)	(8,418)	(4,811)	(15,934)	(8,328)	(37,490)
Brought forward (Bank /Cash Bal.)	218,359	209,941	205,130	189,196	218,359
Carry forward	209,941	205,130	189,196	180,869	180,869

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2021	2021	2021	2021	2022		
	€	€	€	€	€	€	€
Income							
1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363	376,960	373,960	-	373,960	385,198	8,238	11,238
0002-0004 In terms of section 58 CAP 363	10,771	379		379	13,092	2,321	12,713
0005-0019 Other Income	17,140	42,993		42,993	17,140	-	(25,853)
	404,871	417,332	-	417,332	415,430	10,559	(1,902)
2 Bye-Laws & Legal Fees							
0021-0025 Community Services		7,473		7,473	2,500	2,500	(4,973)
0026-0035 Income from Permits	1,080	2,113	-	2,113	1,500	420	(613)
	1,080	9,586	-	9,586	4,000	2,920	(5,586)
3 Local Enforcement Income							
0037 Commission from Regional Committees	1,200	2,205	-	2,205	500	(700)	(1,705)
0038-0055 Contraventions				-		-	-
	1,200	2,205	-	2,205	500	(700)	(1,705)
4 Investment Income							
0091-0095 Bank interest	25	25	-	25	25	-	-
0096-0099 Income received from Government Securities				-		-	-
	25	25	-	25	25	-	-
5 General Income							
0056-0065 Sponsorships				-		-	-
0066-0069 Documents & Information				-		-	-
0070-0075 EU Funds				-	-	-	-
0076-0080 Twinning				-		-	-
0081-0089 Insurance Claims			-	-		-	-
0100-0109 Donations				-		-	-
0110-0119 Contributions	1,600		-	-		(1,600)	-
0120-0129 General Income	10,000	30,353	-	30,353	5,000	(5,000)	(25,353)
	11,600	30,353	-	30,353	5,000	(6,600)	(25,353)
Total	418,776	459,501	-	459,501	424,955	6,179	(34,546)

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2021	2021	2021	2021	2022	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
6 Personal Emoluments							
1100 Mayor's Allowance	12,172	12,971	-	12,971	12,172	-	(799)
1200 Employees' Salaries & Wages	81,396	75,438	-	75,438	71,853	(9,543)	(3,585)
1300 Bonuses	7,974	3,186	-	3,186	10,115	2,141	6,929
1400 Income Supplements	969	-	-	-	-	(969)	-
1500 Social Security Contributions	6,572	5,175	-	5,175	7,818	1,246	2,643
1600 Allowances	10,727	10,600	-	10,600	10,600	(127)	-
1700 Overtime	2,000	3,236	-	3,236	3,162	1,162	(74)
	121,810	110,606	-	110,606	115,720	(6,090)	5,114
7 Operations and Maintenance							
2100-2149 Public Utilities	6,000	-	-	-	6,000	-	6,000
2200-2259 Public Materials & Supplies	14,000	4,756	-	4,756	14,000	-	9,244
2300-2399 Repairs & Upkeep	52,000	51,429	-	51,429	52,000	-	571
2400-2449 Rent	-	-	-	-	-	-	-
3010 Street Lighting	8,000	11,751	-	11,751	8,000	-	(3,751)
3020 Lease of Equipment	4,000	-	-	-	4,000	-	4,000
3030 Insurance	2,500	2,275	-	2,275	2,500	-	225
3035 Bank Charges	100	459	-	459	100	-	(359)
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	18,741	920	-	920	18,741	-	17,821
3041 Refuse Collection	25,210	35,965	-	35,965	25,210	-	(10,755)
3042 Bulky Refuse Collection	20,000	18,352	-	18,352	20,000	-	1,648
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	32,893	26,730	-	26,730	32,893	-	6,163
3052 Cleaning & Maintenance of Non-Urban Areas	500	-	-	-	500	-	500
3053 Cleaning of Public Conveniences	27,130	25,838	-	25,838	27,130	-	1,292
3055 Cleaning of Council Premises	1,500	2,714	-	2,714	1,500	-	(1,214)
3060 Cleaning & Maintenance of Parks & Gardens	20,000	30,151	-	30,151	20,000	-	(10,151)
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	500	-	-	-	500	-	500
3064 Other Contractual Services	14,000	13,094	-	13,094	14,000	-	906
3070-3090 Consultation Fees	1,000	443	-	443	1,000	-	557
3100-3139 Contract & Project Management	10,000	-	-	-	10,000	-	10,000
3300-3379 Hospitality	2,000	-	-	-	2,000	-	2,000
3380-3389 Community	5,000	12,960	-	12,960	5,000	-	(7,960)
3600-3694 Local Enforcement Expenses	-	-	-	-	-	-	-
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	265,074	237,837	-	237,837	265,074	-	27,237

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2021	2021	2021	2021	2022	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	1,500	8,398	-	8,398	1,500	-	(6,898)
2260-2299 Office Materials & Supplies				-		-	-
2450-2499 Office Rent	8,282	7,225	-	7,225	8,282	-	1,057
2500-2599 National & International Memberships	1,500	-	-	-	1,500	-	1,500
2600-2699 Office Services	5,000	4,534	-	4,534	5,000	-	466
2700-2799 Transport	500	16	-	16	500	-	484
2800-2899 Travel	3,500	1,341	-	1,341	3,500	-	2,159
2900-2999 Information Services	1,000	1,134	-	1,134	1,000	-	(134)
3050 Office Cleaning	1,500		-	-	1,500	-	1,500
3140-3199 Professional Services	8,000	23,133	-	23,133	8,000	-	(15,133)
3200-3299 Training	200		-	-	200	-	200
3345 Office Hospitality	500		-	-	500	-	500
3400-3499 Incidental Expenses	500	449	-	449	500	-	51
				-		-	-
	31,982	46,230	-	46,230	31,982	-	(14,248)
9 Finance Costs							
3036 Interest on Bank Loan	100	13	-	13	100	-	87
				-		-	-
				-		-	-
	100	13	-	13	100	-	87
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets				-		-	-
3695 Increase/(Decrease) in allowance for bad debts				-		-	-
8000-8099 Depreciation (Charge for the Year)	69,795	71,191	-	71,191	75,895	6,100	4,704
	69,795	71,191	-	71,191	75,895	6,100	4,704
Total	488,761	465,877	-	465,877	488,771	10	22,894

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2021	30-Sep	30 Sep-31 Dec	31-Dec	2022		
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery				-		-	-
5250-5299 Consumables	4,100	4,208		4,208	4,100	-	(108)
				-		-	-
	4,100	4,208	-	4,208	4,100	-	(108)
12 Receivables							
0201-0209 Receivables	22,201	43,667	-	43,667	36,000	13,799	(7,667)
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	12,000	2,035		2,035	2,095	(9,905)	60
Deferred expenditure	10,421	10,421		10,421	10,421	-	-
	44,622	56,123	-	56,123	48,516	3,894	(7,607)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	187,464	218,359	-	218,359	180,869	(6,595)	(37,490)
	187,464	218,359	-	218,359	180,869	(6,595)	(37,490)
14 Payables							
4000 Payables	17,000	19,907	-	19,907	13,100	(3,900)	(6,807)
4100 Accruals	22,000	32,998	-	32,998	26,000	4,000	(6,998)
4150 Defered Income	29,570	11,900		11,900	21,421	(8,149)	9,521
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
Pre-financing re: Measure 4 - Capital Expenditure	-	-	-	-	-	-	-
	68,570	64,805	-	64,805	60,521	(8,049)	(4,284)
15 Non Current Liabilities							
4200 Long Term Borrowings				-		-	-
Long term portion of cpital creditors		14,022		14,022	14,022	14,022	-
	-	14,022	-	14,022	14,022	14,022	-

16 Depreciation of Property, Plant and Equipment

Asset	Buildings	Plant & Machinery (incl. MV)	Office Furniture & Fixtures	Office/Computer Equipment	Urban Improvements	Street Signs	Street Paving	Construction and Special Programmes	Council Premises	Total
% of depreciation	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2022	28,235	23,709	42,959	54,717	105,345	19,722	121,395	545,071	31,447	972,600
Additions	-	40,000	-	-	20,000	-	-	25,000	-	85,000
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2022	28,235	63,709	42,959	54,717	125,345	19,722	121,395	570,071	31,447	1,057,600
Grants/ other reimbursements										
As at 01 January 2022	-	32,000	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-	-	-
As at 31 December 2022	-	32,000	-	-	-	-	-	-	-	32,000
Accumulated Depreciation										
As at 01 January 2022	-	21,746	34,128	43,546	99,434	19,721	121,395	509,414	15,793	865,177
Charge for the year	-	1,981	3,270	3,919	8,404	-	-	58,007	314	75,895
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2022	-	23,727	37,398	47,465	107,838	19,721	121,395	567,421	16,107	941,072
Budgeted NBV 31 Dec 2021	-	1,340	9,661	9,706	3,755	-	-	39,289	18,486	82,237
Forecasted NBV 1 Jan 2022	28,235	1,963	8,831	11,171	5,911	1	-	35,657	15,654	107,423
Budgeted NBV 31 Dec 2022	28,235	7,982	5,561	7,252	17,507	1	-	2,650	15,340	84,528