



Santa Lucija Local Council

Quarterly Financial Report

for the Period

1st January till End of December 2019 (Quarter 4)

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Overview and Summary

This fourth quarterly report covers the whole financial year 2019 for the period starting 1st January 2019 and ending on the 31st December 2019.

During this period the Council focused on the impact that the project of the Tunnels in Triq tal-Barrani was having on the locality and the community of Santa Lucija. This required great co-ordination and support and the Council together with Infrastructure Malta introduced various measures and did their utmost to address each issue. Such measures included a shuttle service with a circular route between Paola, Tarxien and Santa Lucija and various other traffic diversions and temporary traffic management in order to minimise any inconvenience to the residents.

The Council is pleased to note that Infrastructure Malta is committed to carry out resurfacing works on a number of roads within the locality. Triq Znuber will be the first road to be resurfaced followed by Triq Gardenia and Triq Bruka.

The Council is pleased to note that the Housing Authority has planning permits in hand for a landscaping project in the public open spaces between government blocks in Triq Anzlor, Triq il-Fuxa, Triq Maria De Domenicis and Triq iċ-Ċinenarja. Landscaping includes a playing area, ramps, new planters, landscaping furniture and water reservoir.

During the last quarter of the year the Council managed to carry out intensive maintenance works on the rain water culvert in Triq Prinjoli and various other maintenance on pavements and footpaths. The Council is also focusing on the installation of CCTV Cameras in various other areas around the locality. Project Funds from Southern Region financed most of the repair and upkeep works. The Council also utilised these funds for various cultural and social activities.

The statement of income and expenditure for the year shows a deficit of €16,469.00. The Accounting deficit is mainly because of the impact on the Financials due to the change in the Accounting policy from a reducing balance method to a straight line method according to the DLG directive. Other expenses which effected the accounting deficit are the increase in the expense related to service contracts which have been issued during this year 2019.

Charmaine St John
Mayor

Caroline Silvio
Executive Secretary

Statement of Income and Expenditure

1st January till End of December 2019 (Quarter 4)

DESCRIPTION	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
Income				
Funds received from Central Government (1)	369,878	448,494	-	448,494
Income raised from Bye-Laws (2)	812	1,700	-	1,700
Income raised from LES (3)	2,119	10,860	-	10,860
Investment Income (4)	25	30	-	30
Other Income (5)	47,499	10,500	-	10,500
TOTAL	420,333	471,584	-	471,584
Expenditure				
Personal Emoluments (6)	114,518	114,856	-	114,856
Operations and Maintenance (7)	187,276	218,493	-	218,493
Administration (8)	50,874	39,982	-	39,982
Finance Cost (9)	74	-	-	-
Other Expenditure (10)	84,060	93,285	-	93,285
TOTAL	436,802	466,616	-	466,616
Surplus / Deficit	(16,469)	4,968	-	4,968

Statement of Financial Position as at end of December 2019 (Quarter 4)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2019	the Period	2019
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	201,131	205,956		205,956
Current Assets				
Inventories (11)	4,230	4,273	-	4,273
Receivables (12)	43,283	67,921	-	67,921
Cash and Cash Equivalents (13)	229,911	153,397	-	153,397
Total Current Assets	277,424	225,591	-	225,591
Current Liabilities				
Payables (14)	87,248	42,700	-	42,700
Total Current Liabilities	87,248	42,700	-	42,700
Net Current Assets	190,176	182,891	-	182,891
Non-current liabilities (15)	25,876	-	-	-
Net Assets	365,431	388,847	-	388,847
Reserves				
Retained Funds	365,431	388,847		388,847

Financial Situation Indicator

DESCRIPTION					
Current Assets		277,424	225,591	-	225,591
Current Liabilities		87,248	42,700	-	42,700
Government Allocation		190,176	182,891	-	182,891
		353,144	353,144	-	353,144
	Working Capital				
	FSI	54 %	52 %		52 %

Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	(16,469)	4,968	-	4,968
Adjustments for:				
Depreciation	84,060	93,285	-	93,285
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable	(25)			-
Interest payable	75			-
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	(4,942)	3,550		3,550
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	(13,343)	(15,900)		(15,900)
Decrease / (Increase) in inventories	(127)			-
Decrease / (Increase) in inventories				-
Cash generated from operations	49,229	85,903	-	85,903
Interest paid				-
				-
<i>Net cash from operating activities</i>	49,229	85,903	-	85,903
Cash flows from investing activities				
Purchase of property, plant & equipment	(109,294)	(199,249)		(199,249)
Proceeds from sale of property, plant & equipment				-
Grants received	76,284	50,000		50,000
Interest received	25			-
Other cash inflows				-
<i>Net cash used in investing activities</i>	(32,985)	(149,249)	-	(149,249)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid	(75)			-
Bank Loan Repayments				-
				-
<i>Net cash from financing activities</i>	(75)	-	-	-
Net increase/(decrease) in cash & cash equivalents	16,169	(63,346)	-	(63,346)
Cash & cash equivalents at beginning of year	213,742	213,742		213,742
Cash & cash equivalents at end of Quarter	229,911	150,396	-	150,396

Detailed Income

DESCRIPTION	Actual for the Period €	Annual Budget 2019 €	Virements for the Period €	Revised Annual Budget 2019 €
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	353,142	353,142		353,142
0002-0004 In terms of section 58 CAP 363	1,041	1,253		1,253
0005-0019 Other income	15,695	94,099		94,099
	369,878	448,494	-	448,494
2 Income raised from Bye-Laws				
0021-0025 Community Services		600		600
0026-0035 Income from Permits	812	1,100		1,100
	812	1,700	-	1,700
3 Local Enforcement Income				
0037 Commission from Regional Committees		10,360		10,360
0038-0055 Contraventions	2,119	500		500
	2,119	10,860	-	10,860
4 Investment Income				
0091-0095 Bank interest	25	30		30
0096-0099 Income received from Governnet Securities				-
	25	30	-	30
5				
0056-0065 Sponsorships		3,500		3,500
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions	1,278	2,000		2,000
0120-0129 General Income	46,221	5,000		5,000
	47,499	10,500	-	10,500
Total	420,333	471,584	-	471,584

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
		€	€	€	€
6 i)	Personal Emoluments				
1100	Mayor's Allowance	10,029	7,584		7,584
1200	Employees' Salaries & Wages	82,146	80,614		80,614
1300	Bonuses	4,297	6,675		6,675
1400	Income Supplements		969		969
1500	Social Security Contributions	7,031	8,853		8,853
1600	Allowances	8,522	7,160		7,160
1700	Overtime	2,493	3,000		3,000
		114,518	114,856	-	114,856
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
2100-2149	Public Utilities				-
2200-2259	Public Materials & Supplies	9,468	5,500		5,500
2300-2399	Repairs & upkeep	41,086	59,000		59,000
2400-2449	Rent				-
3010	Street Lightning	10,920	7,000		7,000
3020	Lease of Equipment		200		200
3030	Insurance	1,752	1,600		1,600
3035	Bank Charges	185	100		100
3038	Penalties				-
3041	Refuse Collection	28,060	21,000		21,000
3042	Bulky Refuse Collection	16,233	9,000		9,000
3043	Bins on wheels		200		200
3045	Bring in sites		-		-
3051	Road & Street Cleaning	13,499	22,000		22,000
3052	Cleaning & Maintenance of Non-Urban Areas		1,465		1,465
3053	Cleaning of Public Conveniences	10,939	22,000		22,000
3055	Cleaning of Council Premises	3,080	3,000		3,000
3040	Waste Disposal	7,487	13,366		13,366
3060	Cleaning & Maintenance of Parks & Gardens	24,832	25,000		25,000
3061	Cleaning & Maintenance of Soft Areas				-
3062	Cleaning & Maintenance of Beaches & CA				-
3063	Cleaning & Maintenance of Country Non-Urban		637		637
6064	Other Contractual Services	2,264	1,300		1,300
3070-3090	Consultation Fees	1,050	1,125		1,125
3100-3139	Contract & Project Management		10,000		10,000
3300-3379	Hospitality		500		500
3380-3389	Community	15,728	14,500		14,500
3390-3394	Donations				-
3600-3694	Local Enforcement Expenses				-
3700-3799	EU Projects				-
3800-3899	Twinning uniform	693			-
		187,276	218,493	-	218,493
8	Administration				
2150-2199	Office Utilities	8,150	12,000		12,000
2260-2299	Office Materials & Supplies				-
2450-2499	Office Rent	6,561	6,482		6,482
2500-2599	National & International Memberships	2,051	500		500
2600-2699	Office Services	4,976	2,000		2,000
2700-2799	Transport	976	1,000		1,000
2800-2899	Travel	3,614	3,500		3,500
2900-2999	Information Services	1,587	1,000		1,000
3050	Office Cleaning		2,000		2,000
3410-3199	Professional Services	22,724	10,000		10,000
3200-3299	Training	40	500		500
3345	Office Hospitality		500		500
3400-3499	Incidental Expenses	195	500		500
		50,874	39,982	-	39,982
9	Finance Costs				
3036	Interest on Bank Loan				-
	Interest on CBM Funding account	74			-
		74	-	-	-

Detailed Statment of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2019	the Period	2019
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of December 2019	84,060	93,285		93,285
				-
Depreciation	84,060	93,285	-	93,285
Total	436,802	466,616	-	466,616
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables	4,230	4,273		4,273
				-
	4,230	4,273	-	4,273
12 Receivables				
0201-0209 Receivables		6,200		6,200
0210-0219 LES Receivables	14,583			-
0220-0229 Receivables from EU		50,000		50,000
0250 Prepayments & Accrued income	18,279	1,300		1,300
Deferred Expenditure	10,421	10,421		10,421
	43,283	67,921	-	67,921
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	229,911	153,397		153,397
	229,911	153,397	-	153,397
14 Payables				
4000 Payables	12,043	16,700		16,700
4100 Accruals	45,635	26,000		26,000
4150 Deferred Income	29,570			-
Current portion of long term borrowings				-
Pre-financing re: Measure 4 - Capital Expenditure				-
	87,248	42,700	-	42,700
15 Non Current Liabilities				
4200 Long Term Borrowing				-
Long Term Portion of Capital Creditors	25,876			-
	25,876	-	-	-

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Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

Construction (net of grant)	17,578	109,649.00	.
Office & Computer Hardware & Software	2,537	11,600.00	
Plant & Machinery	740		
Special Programmes Measure4.3 (net of grant)		50,000.00	
Furniture & Fittings	1,930	8,000.00	
Improvements			
	22,785	179,249	-

Long Term Loans

-	-	-

Others

PPP repayments to Capital Creditors	16,498	16,498	-
	16,498	16,498	

17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€										Total €	
	Buildings 1%	Plant & Machinery (incl. MV) 20%	Office Furniture Fixtures & Fittings 8%	Office/ Computer Equipment 25%	Urban Improvements 10%	Street Signs 100%	Street Paving 0%	Construction & Special Programmes and Urban improvements 10%	Council Premises 10%	Assets Under Construction		
Cost												
As at 1st January 2019	-	25,969	40,070	46,004	98,154	19,722	121,395	838,854	31,447	-	-	1,221,615
Additions		740	1,930	2,537	-	-	-	87,589	-	-	-	92,796
Disposals												-
As at end of December 2019	-	26,709	42,000	48,541	98,154	19,722	121,395	926,443	31,447	-	-	1,314,411
Grants/ other reimbursements												
As at 1st January 2019	-	4,700		5,733	-	-	-	311,363	-	-	-	321,796
Additions								70,011			6,273	76,284
As at end of December 2019	-	4,700	-	5,733	-	-	-	381,374	-	-	6,273	398,080
Accumulated Depreciation												
As at 1st January 2019	-	20,300	24,596	36,008	72,550	19,722	104,218	347,390	6,356	-	-	631,140
Charge for the period		517	3,145	2,561	9,814	-	12,139	52,739	3,145	-	-	84,060
Released on disposal												-
As at end of December 2019	-	20,817	27,741	38,569	82,364	19,722	116,357	400,129	9,501	-	-	715,200
NBV As at end of December 2019	-	1,192	14,259	4,239	15,790	-	5,038	144,940	21,946	(6,273)	-	201,131