



Santa Lucija Local Council

Quarterly Financial Report

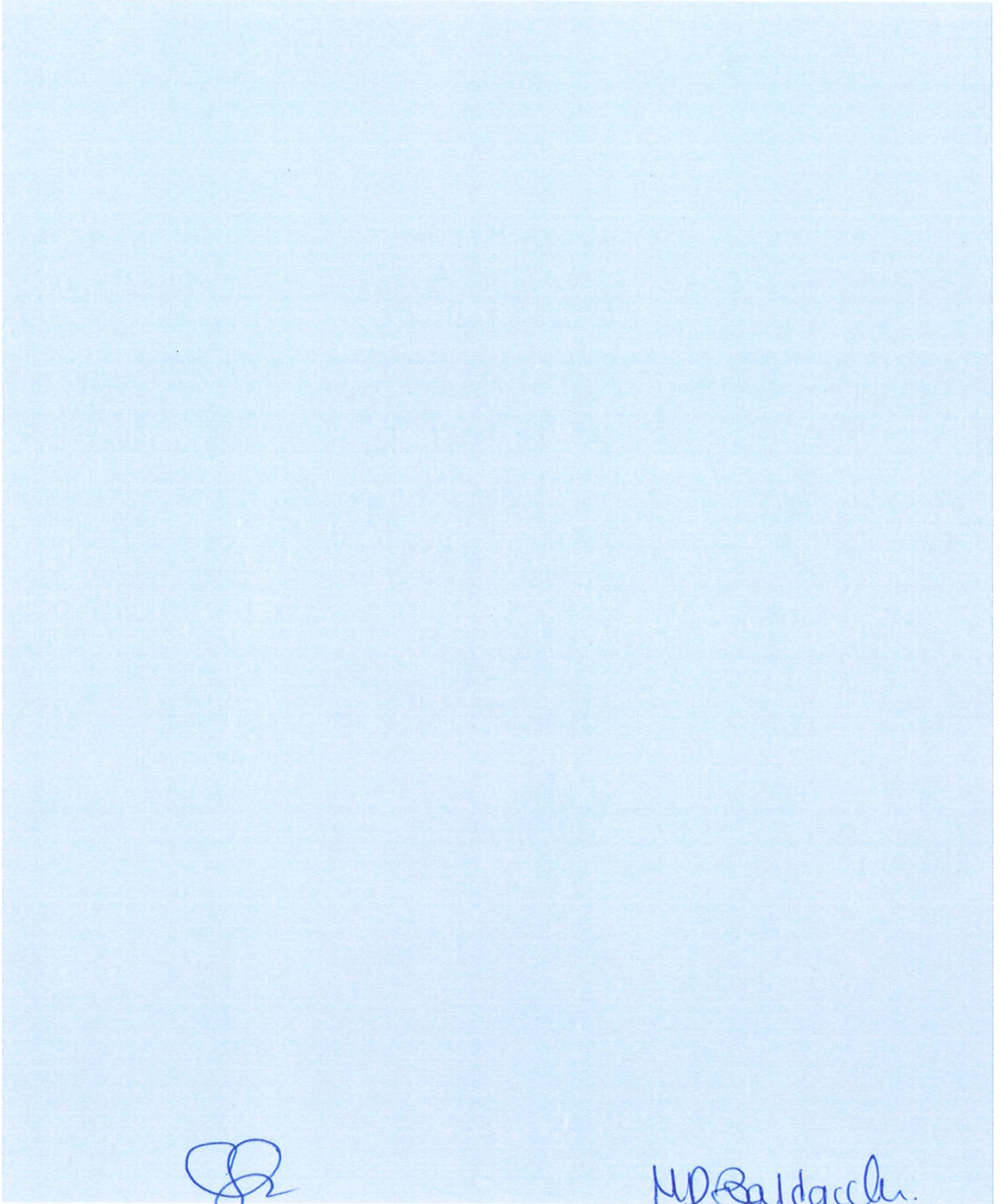
for the Period

1st January till End of March 2021 (Quarter 1)

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Overview and Summary



Charmaine St John
Mayor

Doris Baldacchino
Executive Secretary

Statement of Income and Expenditure
1st January till End of March 2021 (Quarter 1)

DESCRIPTION	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
Income				
Funds received from Central Government (1)	93,491	404,871	-	404,871
Income raised from Bye-Laws (2)	297	1,080	-	1,080
Income raised from LES (3)	793	1,200	-	1,200
Investment Income (4)	6	25	-	25
Other Income (5)	9,965	11,600	-	11,600
TOTAL	104,552	418,776	-	418,776
Expenditure				
Personal Emoluments (6)	32,174	121,810	-	121,810
Operations and Maintenance (7)	43,445	265,074	-	265,074
Administration (8)	9,108	31,982	-	31,982
Finance Cost (9)	-	100	-	100
Other Expenditure (10)	18,367	69,795	-	69,795
TOTAL	103,094	488,761	-	488,761
Surplus / Deficit	1,458	(69,985)	-	(69,985)

Statement of Financial Position as at end of March 2021 (Quarter 1)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	159,054	82,237		82,237
Current Assets				
Inventories (11)	4,218	4,100	-	4,100
Receivables (12)	47,422	44,622	-	44,622
Cash and Cash Equivalents (13)	185,732	187,464	-	187,464
Total Current Assets	237,372	236,186	-	236,186
Current Liabilities				
Payables (14)	67,277	68,570	-	68,570
Total Current Liabilities	67,277	68,570	-	68,570
Net Current Assets	170,095	167,616	-	167,616
Non-current liabilities (15)	14,022	-	-	-
Net Assets	315,127	249,853	-	249,853
Reserves				
Retained Funds	315,127	249,853		249,853

Financial Situation Indicator

DESCRIPTION				
Current Assets	237,372	236,186	-	236,186
Current Liabilities	67,277	68,570	-	68,570
Working Capital	170,095	167,616	-	167,616
Government Allocation	376,960	376,960	-	376,960
FSI	45 %	44 %		44 %

Cash flow Statement

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	1,458	(69,985)	-	(69,985)
Adjustments for:				
Depreciation	18,367	69,795	-	69,795
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable	(6)			-
Interest payable		100		100
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	(32,622)	(6,881)		(6,881)
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	(2,278)	479		479
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	(15,081)	(6,492)	-	(6,492)
Interest paid				-
<i>Net cash from operating activities</i>	(15,081)	(6,492)	-	(6,492)
Cash flows from investing activities				
Purchase of property, plant & equipment	(31,112)	(99,521)		(99,521)
Proceeds from sale of property, plant & equipment				-
Grants received		56,700		56,700
Interest received	6	25		25
Other cash inflows				-
<i>Net cash used in investing activities</i>	(31,106)	(42,796)	-	(42,796)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid		(50)		(50)
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	(50)	-	(50)
Net increase/(decrease) in cash & cash equivalents	(46,187)	(49,338)	-	(49,338)
Cash & cash equivalents at beginning of year	231,919	236,802		236,802
Cash & cash equivalents at end of Quarter	185,732	187,464	-	187,464

Detailed Income

DESCRIPTION	Actual for the Period €	Annual Budget 2021 €	Virements for the Period €	Revised Annual Budget 2021 €
Income				
1 Funds received from Central Government:				
0001 In terms of section 55 CAP 363	93,491	376,960		376,960
0002-0004 In terms of section 58 CAP 363		10,771		10,771
0005-0019 Other income		17,140		17,140
	93,491	404,871	-	404,871
2 Income raised from Bye-Laws				
0021-0025 Community Services	24			-
0026-0035 Income from Permits	273	1,080		1,080
	297	1,080	-	1,080
3 Local Enforcement Income				
0037 Commission from Regional Committees	793	1,200		1,200
0038-0055 Contraventions				-
	793	1,200	-	1,200
4 Investment Income				
0091-0095 Bank interest	6	25		25
0096-0099 Income received from Government Securities				-
	6	25	-	25
5				
0056-0065 Sponsorships				-
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions		1,600		1,600
0120-0129 General Income	9,965	10,000		10,000
	9,965	11,600	-	11,600
Total	104,552	418,776	-	418,776

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	3,243	12,172		12,172
	1200 Employees' Salaries & Wages	23,696	81,396		81,396
	1300 Bonuses		7,974		7,974
	1400 Income Supplements		969		969
	1500 Social Security Contributions	1,730	6,572		6,572
	1600 Allowances	2,650	10,727		10,727
	1700 Overtime	855	2,000		2,000
		32,174	121,810	-	121,810
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities		6,000		6,000
	2200-2259 Public Materials & Supplies	1,621	14,000		14,000
	2300-2399 Repairs & upkeep	7,131	52,000		52,000
	2400-2449 Rent	2,673			-
	3010 Street Lightning	233	8,000		8,000
	3020 Lease of Equipment		4,000		4,000
	3030 Insurance	1,001	2,500		2,500
	3035 Bank Charges	147	100		100
	3038 Penalties				-
	3041 Refuse Collection	8,770	18,741		18,741
	3042 Bulky Refuse Collection	4,035	25,210		25,210
	3043 Bins on wheels		20,000		20,000
	3045 Bring in sites				-
	3051 Road & Street Cleaning				-
	3052 Cleaning & Maintenance of Non-Urban Areas		32,893		32,893
	3053 Cleaning of Public Conveniences	6,459	500		500
	3055 Cleaning of Council Premises	551	27,130		27,130
	3040 Waste Disposal	920	1,500		1,500
	3060 Cleaning & Maintenance of Parks & Gardens	3,892	20,000		20,000
	3061 Cleaning & Maintenance of Soft Areas				-
	3062 Cleaning & Maintenance of Beaches & CA				-
	3063 Cleaning & Maintenance of Country Non-Urban		500		500
	6064 Other Contractual Services	3,031	14,000		14,000
	3070-3090 Consultation Fees		1,000		1,000
	3100-3139 Contract & Project Management		10,000		10,000
	3300-3379 Hospitality		2,000		2,000
	3380-3389 Community	2,981	5,000		5,000
	3390-3394 Donations				-
	3600-3694 Local Enforcement Expenses				-
	3700-3799 EU Projects				-
	3800-3899 Twinning				-
	Uniforms				-
		43,445	265,074	-	265,074
8	Administration				
	2150-2199 Office Utilities	2,988	1,500		1,500
	2260-2299 Office Materials & Supplies				-
	2450-2499 Office Rent		8,282		8,282
	2500-2599 National & International Memberships		1,500		1,500
	2600-2699 Office Services	636	5,000		5,000
	2700-2799 Transport		500		500
	2800-2899 Travel		3,500		3,500
	2900-2999 Information Services	173	1,000		1,000
	3050 Office Cleaning		1,500		1,500
	3410-3199 Professional Services	4,811	8,000		8,000
	3200-3299 Training		200		200
	3345 Office Hospitality		500		500
	3400-3499 Incidental Expenses	26	500		500
	Library expenses	474			-
		9,108	31,982	-	31,982
9	Finance Costs				
	3036 Interest on Bank Loan		100		100
	Interest on CBM Funding account				-
		-	100	-	100

Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of March 2021	18,367	69,795		69,795
<i>Depreciation</i>				-
	18,367	69,795	-	69,795
Total	103,094	488,761	-	488,761
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables	4,218	4,100		4,100
	4,218	4,100	-	4,100
12 Receivables				
0201-0209 Receivables	31,809	22,201		22,201
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	5,192	12,000		12,000
Deferred Expenditure	10,421	10,421		10,421
	47,422	44,622	-	44,622
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	185,732	187,464		187,464
	185,732	187,464	-	187,464
14 Payables				
4000 Payables	6,759	17,000		17,000
4100 Accruals	30,857	22,000		22,000
4150 Deferred Income	29,661	29,570		29,570
Current portion of long term borrowings				-
Pre-financing re: Measure 4 - to be refunded back				-
	67,277	68,570	-	68,570
15 Non Current Liabilities				
4200 Long Term Borrowing				-
Long Term Portion of Capital Creditors	14,022			-
	14,022	-	-	-

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Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

Construction (net of grant)
Office & Computer H & S (net of Grants)
Plant & Machinery
Special Programmes Measure4.3 (net of grant)
Furniture & Fittings
Urban Improvements

	10,000.00	
	3,000.00	
720		
	4,000	
1,345		
2,065	17,000	-

Long Term Loans

-	-	-

Others

PPP repayments to Capital Creditors

16,498	16,498	
16,498	16,498	-

17 Depreciation of Property, Plant and Equipment

Asset	Buildings	Plant & Machinery (incl. MV)	Office Furniture Fixtures & Fittings	Office/ Computer Equipment	Urban Improvements	Street Signs	Street Paving	Construction & Special Programmes and Urban improvements	Council Premises	Assets Under Construction	Total
% of depreciation	1%	20%	8%	25%	10%	100%	0%	10%	10%	10%	€
€	€	€	€	€	€	€	€	€	€	€	€
Cost											
As at 1st January 2021	-	27,330	42,517	58,877	104,001	19,722	121,395	926,443	31,447	9,216	1,340,948
Additions	-	720	-	-	1,345	-	-	-	-	22,774	24,839
Disposals	-	-	-	-	-	-	-	-	-	-	-
As at end of March 2021	-	28,050	42,517	58,877	105,346	19,722	121,395	926,443	31,447	31,990	1,365,787
Grants/ other reimbursements											
As at 1st January 2021	-	4,700	-	8,306	-	-	-	381,374	-	-	394,380
Additions	-	-	-	-	-	-	-	-	-	-	-
As at end of March 2021	-	4,700	-	8,306	-	-	-	381,374	-	-	394,380
Accumulated Depreciation											
As at 1st January 2021	-	21,175	30,916	40,451	92,763	19,722	121,395	454,918	12,646	-	793,986
Charge for the period	-	89	794	471	2,600	-	-	13,627	786	-	18,367
Released on disposal	-	-	-	-	-	-	-	-	-	-	-
As at end of March 2021	-	21,264	31,710	40,922	95,363	19,722	121,395	468,545	13,432	-	812,353
NBV	-	2,086	10,807	9,649	9,983	-	-	76,524	18,015	31,990	159,054