



# **Santa Lucija Local Council**

**Annual Budget  
For  
Financial Year  
2023**

# Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash Budget	<i>Page 6</i>
Detailed Estimates of Income	<i>Page 7</i>
Detailed Estimates of Expenditure	<i>Page 8</i>
Detailed Estimates of Statement of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

**Overview and Summary**

Council is projecting total income of €425k for 2022 with central government contributing €415k or 97.6% of total income. Government allocation for 2022 will amount to €385k. Council is anticipating it will spend €116k on personnel costs, €265k on operations and maintenance and €32k on administrative overheads. After taking into account a depreciation charge of €76k Council is expecting to record a deficit of €64k. Thus the Council's operations will show a small surplus in terms of cash profits for 2022. The budgeted Statement of Affairs of the Council for 2022 shows net tangible assets of €85k, current assets of €233k, out of which €181k refers to bank balances. After deducting net current liabilities of €60k the Council will show a net current assets value of €173k and reserve funds of €243k at end of year. Capital expenditure for next year is planned to amount to €85k against which council will be in receipt of grants of €32k. As a result of this activity the Council of Santa Lucija will show a Financial Situation Indicator of 45% at end of budgeted year, which although lower than that projected to be achieved at previous year end, would still be far above the minimum 10% threshold dictated by law.

Mayor

Executive Secretary

## Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2022	2022	2023	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Income</b>					
Funds received from Central Government (1)	415,430	395,771	417,960	2,530	22,189
Income raised from Bye-Laws (2)	4,000	2,164	4,100	100	1,936
Income raised from LES (3)	500	2,301	2,800	2,300	499
Investment Income (4)	25	8	12	(13)	4
Other Income (5)	5,000	28,208	28,000	23,000	(208)
<b>TOTAL</b>	<b>424,955</b>	<b>428,452</b>	<b>452,872</b>	<b>27,917</b>	<b>24,420</b>
<b>Expenditure</b>					
Personal Emoluments (6)	115,720	124,433	121,500	5,780	(2,933)
Operations and Maintenance (7)	265,074	247,123	258,150	(6,924)	11,027
Administration (8)	31,982	45,045	38,100	6,118	(6,945)
Finance Cost (9)	100	-	100	-	100
Other Expenditure (10)	75,895	9,193	28,677	(47,218)	19,484
<b>TOTAL</b>	<b>488,771</b>	<b>425,794</b>	<b>446,527</b>	<b>(42,244)</b>	<b>20,733</b>
<b>Surplus / Deficit</b>	<b>(63,816)</b>	2,658	6,345	70,161	3,687

## Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec 2022	as at 31 Dec 2022	as at 31 Dec 2023	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	84,528	121,383	319,515	234,987	198,132
<b>Current Assets</b>					
Inventories (11)	4,100	4,208	4,000	(100)	(208)
Receivables (12)	48,516	74,981	75,421	26,905	440
Cash and Cash Equivalents (13)	180,869	385,112	25,832	(155,037)	(359,280)
<b>Total Current Assets</b>	<b>233,485</b>	<b>464,301</b>	<b>105,253</b>	<b>(128,232)</b>	<b>(359,048)</b>
<b>Current Liabilities (14)</b>					
Payables	60,521	280,019	112,758	52,237	(167,261)
<b>Total Current Liabilities</b>	<b>60,521</b>	<b>280,019</b>	<b>112,758</b>	<b>52,237</b>	<b>(167,261)</b>
<b>Net Current Assets</b>	<b>172,964</b>	<b>184,282</b>	<b>(7,505)</b>	<b>(180,469)</b>	<b>(191,787)</b>
<b>Non-current liabilities (15)</b>					
	14,022	-	-	(14,022)	-
<b>Net Assets</b>	<b>243,470</b>	<b>305,665</b>	<b>312,010</b>	<b>68,540</b>	<b>6,345</b>
<b>Reserves</b>					
Retained Funds	<b>243,470</b>	<b>305,665</b>	<b>312,010</b>	<b>68,540</b>	<b>6,345</b>

## Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec 2022	as at 31 Dec 2022	as at 31 Dec 2023
	€	€	€
Current Assets	233,485	464,301	105,253
Current Liabilities	60,521	280,019	112,758
<b>Working Capital</b>	<b>172,964</b>	<b>184,282</b>	<b>(7,505)</b>
Government Allocation	385,198	385,200	392,960
<b>FSI</b>	<b>45 %</b>	<b>48 %</b>	<b>(2) %</b>

**Cash Budget**

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2023	2023	2023	2023	
	€	€	€	€	€
<b>Cash Inflows</b>					
<b>Government cash inflows</b>	104,490	104,490	104,490	104,490	<b>417,960</b>
<b>Cash flows from Bye-Laws &amp; L.N fees</b>	775	775	775	775	<b>3,100</b>
<b>Local Enforcement cash flows</b>	700	700	700	700	<b>2,800</b>
<b>Finance cash flows</b>					
Loan Proceeds					-
Investment income	-	-	-	12	<b>12</b>
	-	-	-	12	<b>12</b>
<b>Capital cash flow</b>					
Proceeds from disposal of assets					-
	-	-	-	-	-
<b>Cash received from EU funds</b>				59,873	<b>59,873</b>
<b>Cash received from Twinning</b>					-
<b>Cash from Community Services</b>	250	250	250	250	<b>1,000</b>
<b>Other Cash Inflows</b>	7,000	7,000	7,000	7,000	<b>28,000</b>
<b>TOTAL Inflows</b>	<b>113,215</b>	<b>113,215</b>	<b>113,215</b>	<b>173,100</b>	<b>512,745</b>
<b>Cash Outflows</b>					
<b>Personal Emoluments</b>	30,313	30,313	30,313	30,313	<b>121,250</b>
<b>Operations &amp; Maintenance</b>	64,538	64,538	64,538	64,538	<b>258,150</b>
<b>Administration</b>	9,525	9,525	9,525	9,525	<b>38,100</b>
<b>Finance</b>	25	25	25	25	<b>100</b>
<b>Capital</b>					
Acquisition of property	-	-	75,000	-	<b>75,000</b>
Construction	75,000	75,000	100,000	77,225	<b>327,225</b>
Improvements	-	-	-	-	-
Special programmes	-	-	-	-	-
Motor vehicle	10,000	-	-	42,200	<b>52,200</b>
	85,000	75,000	175,000	119,425	<b>454,425</b>
<b>Cash outflows re EU projects</b>					-
<b>Cash outflows re Twinning</b>					-
<b>Cash outflows re Community Services</b>					-
	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>189,400</b>	<b>179,400</b>	<b>279,400</b>	<b>223,825</b>	<b>872,025</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(76,185)</b>	<b>(66,185)</b>	<b>(166,185)</b>	<b>(50,725)</b>	<b>(359,280)</b>
<b>Brought forward (Bank /Cash Bal.)</b>	<b>385,112</b>	<b>308,927</b>	<b>242,742</b>	<b>76,557</b>	<b>385,112</b>
<b>Carry forward</b>	<b>308,927</b>	<b>242,742</b>	<b>76,557</b>	<b>25,832</b>	<b>25,832</b>

## Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2022	2022	2022	2022	2023		
€	€	€	€	€	€	€	
<b>Income</b>							
<b>1 Funds received from Central Government:</b>							
0001 In terms of section 55 CAP 363	385,198	288,900	96,300	385,200	392,960	7,762	7,760
0002-0004 In terms of section 58 CAP 363	13,092	-	-	-	15,000	1,908	15,000
0005-0019 Other Income	17,140	7,928	2,643	10,571	10,000	(7,140)	(571)
	<b>415,430</b>	<b>296,828</b>	<b>98,943</b>	<b>395,771</b>	<b>417,960</b>	<b>2,530</b>	<b>22,189</b>
<b>2 Bye-Laws &amp; Legal Fees</b>							
0021-0025 Community Services	2,500	-	-	-	1,000	(1,500)	1,000
0026-0035 Income from Permits	1,500	1,623	541	2,164	3,100	1,600	936
	<b>4,000</b>	<b>1,623</b>	<b>541</b>	<b>2,164</b>	<b>4,100</b>	<b>100</b>	<b>1,936</b>
<b>3 Local Enforcement Income</b>							
0037 Commission from Regional Committees	500	-	-	-	-	(500)	-
0038-0055 Contraventions	-	1,726	575	2,301	2,800	2,800	499
	<b>500</b>	<b>1,726</b>	<b>575</b>	<b>2,301</b>	<b>2,800</b>	<b>2,300</b>	<b>499</b>
<b>4 Investment Income</b>							
0091-0095 Bank interest	25	6	2	8	12	(13)	4
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	<b>25</b>	<b>6</b>	<b>2</b>	<b>8</b>	<b>12</b>	<b>(13)</b>	<b>4</b>
<b>5 General Income</b>							
0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-	-
0110-0119 Contributions	-	961	320	1,281	-	-	(1,281)
0120-0129 General Income	5,000	19,927	7,000	26,927	28,000	23,000	1,073
	<b>5,000</b>	<b>20,888</b>	<b>7,320</b>	<b>28,208</b>	<b>28,000</b>	<b>23,000</b>	<b>(208)</b>
<b>Total</b>	<b>424,955</b>	<b>321,071</b>	<b>107,381</b>	<b>428,452</b>	<b>452,872</b>	<b>27,917</b>	<b>24,420</b>

## Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2022	ACTUAL Jan-Sept 2022	FORECAST Oct-Dec 2022	TOTAL Jan-Dec 2022	BUDGET Jan-Dec 2023	VARIANCE Bud-Bud	VARIANCE Bud-Act
	€	€	€	€	€	€	€
<b>6 Personal Emoluments</b>							
1100 Mayor's Allowance	12,172	9,856	3,285	13,141	15,000	2,828	1,859
1200 Employees' Salaries & Wages	71,853	67,945	22,648	90,593	79,700	7,847	(10,893)
1300 Bonuses	10,115	-	-	-	5,900	(4,215)	5,900
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	7,818	5,213	1,738	6,951	7,000	(818)	49
1600 Allowances	10,600	7,950	2,650	10,600	10,600	-	-
1700 Overtime	3,162	2,361	787	3,148	3,300	138	152
	<b>115,720</b>	<b>93,325</b>	<b>31,108</b>	<b>124,433</b>	<b>121,500</b>	<b>5,780</b>	<b>(2,933)</b>
<b>7 Operations and Maintenance</b>							
2100-2149 Public Utilities	6,000	-	-	-	-	(6,000)	-
2200-2259 Public Materials & Supplies	14,000	6,257	2,086	8,343	6,000	(8,000)	(2,343)
2300-2399 Repairs & Upkeep	52,000	24,376	8,125	32,501	45,100	(6,900)	12,599
2400-2449 Rent	-	-	-	-	700	700	700
3010 Street Lighting	8,000	6,328	2,109	8,437	8,000	-	(437)
3020 Lease of Equipment	4,000	-	-	-	2,000	(2,000)	2,000
3030 Insurance	2,500	2,120	707	2,827	3,000	500	173
3035 Bank Charges	100	620	207	827	750	650	(77)
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	18,741	26,851	8,950	35,801	-	(18,741)	(35,801)
3041 Refuse Collection	25,210	12,527	4,176	16,703	40,000	14,790	23,297
3042 Bulky Refuse Collection	20,000	-	-	-	18,000	(2,000)	18,000
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	23,474	7,825	31,299	-	-	(31,299)
3051 Road & Street Cleaning	32,893	-	-	-	30,000	(2,893)	30,000
3052 Cleaning & Maintenance of Non-Urban Areas	500	19,601	6,534	26,135	-	(500)	(26,135)
3053 Cleaning of Public Conveniences	27,130	2,329	776	3,105	24,000	(3,130)	20,895
3055 Cleaning of Council Premises	1,500	-	-	-	3,000	1,500	3,000
3060 Cleaning & Maintenance of Parks & Gardens	20,000	41,960	13,987	55,947	48,000	28,000	(7,947)
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	500	-	-	-	-	(500)	-
3064 Other Contractual Services	14,000	9,555	3,185	12,740	20,000	6,000	7,260
3070-3090 Consultation Fees	1,000	-	-	-	-	(1,000)	-
3100-3139 Contract & Project Management	10,000	-	-	-	-	(10,000)	-
3300-3379 Hospitality	2,000	-	-	-	-	(2,000)	-
3380-3389 Community	5,000	9,344	3,115	12,459	9,600	4,600	(2,859)
3600-3694 Local Enforcement Expenses	-	-	-	-	-	-	-
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	<b>265,074</b>	<b>185,342</b>	<b>61,781</b>	<b>247,123</b>	<b>258,150</b>	<b>(6,924)</b>	<b>11,027</b>

**Detailed Estimates of Expenditure (Continued)**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2022	2022	2022	2022	2023		
€	€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>							
2150-2199 Office Utilities	1,500	3,481	1,160	4,641	10,600	9,100	5,959
2260-2299 Office Materials & Supplies		-	-	-	2,900	2,900	2,900
2450-2499 Office Rent	8,282	7,205	2,402	9,607	-	(8,282)	(9,607)
2500-2599 National & International Memberships	1,500	225	75	300	1,500	-	1,200
2600-2699 Office Services	5,000	5,168	1,723	6,891	2,100	(2,900)	(4,791)
2700-2799 Transport	500	36	12	48	2,300	1,800	2,252
2800-2899 Travel	3,500	927	309	1,236	-	(3,500)	(1,236)
2900-2999 Information Services	1,000	399	133	532	2,500	1,500	1,968
3050 Office Cleaning	1,500	-	-	-	-	(1,500)	-
3140-3199 Professional Services	8,000	16,057	5,352	21,409	16,000	8,000	(5,409)
3200-3299 Training	200	-	-	-	100	(100)	100
3345 Office Hospitality	500	-	-	-	-	(500)	-
3400-3499 Incidental Expenses	500	286	95	381	100	(400)	(281)
		-	-	-	-	-	-
	<b>31,982</b>	<b>33,784</b>	<b>11,261</b>	<b>45,045</b>	<b>38,100</b>	<b>6,118</b>	<b>(6,945)</b>
<b>9 Finance Costs</b>							
3036 Interest on Bank Loan	100	-	-	-	100	-	100
		-	-	-	-	-	-
		-	-	-	-	-	-
	<b>100</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>100</b>	<b>-</b>	<b>100</b>
<b>10 Other Expenditure</b>							
3500-3599 Loss / (Profit) on Disposal of assets		-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts		-	-	-	-	-	-
8000-8099 Depreciation (Charge for the Year)	75,895	6,898	2,295	9,193	28,677	(47,218)	19,484
	75,895	6,898	2,295	9,193	28,677	(47,218)	19,484
<b>Total</b>	<b>488,771</b>	<b>319,349</b>	<b>106,445</b>	<b>425,794</b>	<b>446,527</b>	<b>(42,244)</b>	<b>20,733</b>

## Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2022	30-Sep 2022	30 Sep-31 Dec 2022	31-Dec 2022	2023		
€	€	€	€	€	€	€	
<b>11 Inventory</b>							
5201-5249 Stationery				-		-	-
5250-5299 Consumables	4,100	4,208		4,208	4,000	(100)	(208)
				-		-	-
	<b>4,100</b>	<b>4,208</b>	<b>-</b>	<b>4,208</b>	<b>4,000</b>	<b>(100)</b>	<b>(208)</b>
<b>12 Receivables</b>							
0201-0209 Receivables	36,000	54,857	-	54,857	55,000	19,000	143
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	2,095	9,703		9,703	10,000	7,905	297
Deferred expenditure	10,421	10,421		10,421	10,421	-	-
	<b>48,516</b>	<b>74,981</b>	<b>-</b>	<b>74,981</b>	<b>75,421</b>	<b>26,905</b>	<b>440</b>
<b>13 Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances	180,869	214,138	170,974	385,112	25,832	(155,037)	(359,280)
	<b>180,869</b>	<b>214,138</b>	<b>170,974</b>	<b>385,112</b>	<b>25,832</b>	<b>(155,037)</b>	<b>(359,280)</b>
<b>14 Payables</b>							
4000 Payables	13,100	32,915	-	32,915	33,258	20,158	343
4100 Accruals	26,000	24,861	-	24,861	25,000	(1,000)	139
4150 Deferred Income	21,421	54,500	167,743	222,243	54,500	33,079	(167,743)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
Bank credit balances	-	-	-	-	-	-	-
	<b>60,521</b>	<b>112,276</b>	<b>167,743</b>	<b>280,019</b>	<b>112,758</b>	<b>52,237</b>	<b>(167,261)</b>
<b>15 Non Current Liabilities</b>							
4200 Long Term Borrowings				-		-	-
Long term portion of capital creditors	14,022	-	-	-	-	(14,022)	-
	<b>14,022</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(14,022)</b>	<b>-</b>

**16 Depreciation of Property, Plant and Equipment**

Asset	Property	Construction & Street Paving	Office Furniture & Fixtures Fittings	Street Signs	Urban Improvements	Office/computer equipment and Motor Vehicle	Plant & Machinery	Special Programmes	Assets under construction	Total
% of depreciation	1%	10%	7.50%	100%	10%	25%	20%	10%	0%	
Cost	€	€	€	€	€	€	€	€	€	€
As at 01 January 2023	31,447	121,395	42,959	19,722	117,812	55,317	24,086	545,071	37,944	<b>995,753</b>
Additions	-	327,225	-	-	-	52,200	-	-	75,000	<b>454,425</b>
Disposals										-
As at 31 December 2023	<b>31,447</b>	<b>448,620</b>	<b>42,959</b>	<b>19,722</b>	<b>117,812</b>	<b>107,517</b>	<b>24,086</b>	<b>545,071</b>	<b>112,944</b>	<b>1,450,178</b>
<b>Grants/ other reimbursements</b>										
As at 01 January 2023		-								-
Additions		207,416				20,200				<b>227,616</b>
As at 31 December 2023	-	<b>207,416</b>	-	-	-	<b>20,200</b>	-	-	-	<b>227,616</b>
<b>Accumulated Depreciation</b>										
As at 01 January 2023	15,793	121,395	37,332	19,721	100,131	46,642	22,185	511,171	-	<b>874,370</b>
Charge for the year	-	13,738	3,208	-	697	10,596	438	-	-	<b>28,677</b>
Released on disposal										-
As at 31 December 2023	<b>15,793</b>	<b>135,133</b>	<b>40,540</b>	<b>19,721</b>	<b>100,828</b>	<b>57,238</b>	<b>22,623</b>	<b>511,171</b>	-	<b>903,047</b>
<b>Budgeted NBV 31 Dec 2022</b>	28,235	7,982	5,561	7,252	17,507	-	-	2,651	15,340	<b>84,528</b>
<b>Forecasted NBV 1 Jan 2023</b>	15,654	-	5,627	1	17,681	8,675	1,901	33,900	37,944	<b>121,383</b>
<b>Budgeted NBV 31 Dec 2023</b>	15,654	106,071	2,419	1	16,984	30,079	1,463	33,900	112,944	<b>319,515</b>