



Santa Luċija

Santa Lucija Local Council

Quarterly Financial Report

for the Period

1st January till End of March 2025 (Quarter 1)

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Overview and Summary

Charmaine St John
Mayor

Bernice Darmanin
Executive Secretary



Statement of Income and Expenditure
1st January till End of March 2025 (Quarter 1)

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
Funds received from Central Government (1)	101,472	410,888	-	410,888
Income raised from Bye-Laws (2)	901	4,400	-	4,400
Income raised from LES (3)	418	1,500	-	1,500
Investment Income (4)	-	-	-	-
Other Income (5)	10,580	32,500	-	32,500
TOTAL	113,371	449,288	-	449,288
Expenditure				
Personal Emoluments (6)	23,792	130,000	-	130,000
Operations and Maintenance (7)	49,646	239,150	-	239,150
Administration (8)	10,740	46,539	-	46,539
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	5,107	29,831	-	29,831
TOTAL	89,285	445,520	-	445,520
Surplus / Deficit	24,086	3,768	-	3,768

Statement of Financial Position as at end of March 2025 (Quarter 1)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Non-current Assets				
Property, Plant and Equipment (17)	180,378	171,104		171,104
Current Assets				
Inventories (11)	3,995	-	-	-
Receivables (12)	138,928	50,000	-	50,000
Cash and Cash Equivalents (13)	171,972	135,953	-	135,953
Total Current Assets	314,895	185,953	-	185,953
Current Liabilities				
Payables (14)	311,204	201,740	-	201,740
Total Current Liabilities	311,204	201,740	-	201,740
Net Current Assets	3,691	(15,787)	-	(15,787)
Non-current liabilities (15)	-	-	-	-
Net Assets	184,069	155,317	-	155,317
Reserves				
Retained Funds	184,069	155,317		155,317

Financial Situation Indicator

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Current Assets	314,895	185,953	-	185,953
Current Liabilities	311,204	201,740	-	201,740
Working Capital	3,691	(15,787)	-	(15,787)
Government Allocation	385,888	385,888	-	385,888
FSI	1 %	(4) %		(4) %

Cash flow Statement

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Cash flow from operating activities				
Surplus for the year	24,086	3,768	-	3,768
Adjustments for:				
Depreciation	5,107	29,831	-	29,831
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	(50,069)			-
Increase / (Decrease) in accruals	(1,241)			-
Decrease / (Increase) in receivables	205			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	(21,912)	33,599	-	33,599
Interest paid				-
<i>Net cash from operating activities</i>	(21,912)	33,599	-	33,599
Cash flows from investing activities				
Purchase of property, plant & equipment		(412,100)		(412,100)
Proceeds from sale of property, plant & equipment				-
Grants received		379,930		379,930
Interest received				-
<i>Net cash used in investing activities</i>	-	(32,170)	-	(32,170)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	(21,912)	1,429	-	1,429
Cash & cash equivalents at beginning of year	193,884	134,524		134,524
Cash & cash equivalents at end of Quarter	171,972	135,953		135,953




Detailed Income

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	96,472	385,888		385,888
0002-0004 In terms of section 58 CAP 363		-		-
0005-0019 Other income	5,000	25,000		25,000
	101,472	410,888	-	410,888
2 Income raised from Bye-Laws				
0021-0025 Community Services	218	1,000		1,000
0026-0035 Income from Permits	683	3,400		3,400
	901	4,400	-	4,400
3 Local Enforcement Income				
0037 Commission from Regional Committees				-
0038-0055 Contraventions	418	1,500		1,500
	418	1,500	-	1,500
4 Investment Income				
0091-0095 Bank interest		-		-
0096-0099 Income received from Governmet Securities		-		-
	-	-	-	-
5				
0056-0065 Sponsorships				-
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions	1,788	7,500		7,500
0120-0129 General Income	8,792	25,000		25,000
	10,580	32,500	-	32,500
Total	113,371	449,288	-	449,288

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	2,876	11,503		11,503
	1200 Employees' Salaries & Wages	15,372	86,570		86,570
	1300 Bonuses	-	6,500		6,500
	1400 Income Supplements	242	727		727
	1500 Social Security Contributions	1,346	7,700		7,700
	1600 Allowances	3,250	13,000		13,000
	1700 Overtime	706	4,000		4,000
		23,792	130,000	-	130,000
DESCRIPTION		€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities	-	-		-
	2200-2259 Public Materials & Supplies	821	4,900		4,900
	2300-2399 Repairs & upkeep	8,741	43,100		43,100
	2400-2449 Rent	575	2,300		2,300
	3010 Street Lightning	-	22,000		22,000
	3020 Lease of Equipment	805	3,500		3,500
	3030 Insurance	1,288	5,000		5,000
	3035 Bank Charges	195	750		750
	3038 Penalties	-	-		-
	3041 Refuse Collection	-	-		-
	3042 Bulky Refuse Collection	3,571	20,000		20,000
	3043 Bins on wheels	-	-		-
	3045 Bring in sites	-	-		-
	3051 Road & Street Cleaning	7,804	36,000		36,000
	3052 Cleaning & Maintenance of Non-Urban Areas	-	-		-
	3053 Cleaning of Public Conveniences	2,650	9,000		9,000
	3055 Cleaning of Council Premises	895	3,000		3,000
	3040 Waste Disposal	-	-		-
	3060 Cleaning & Maintenance of Parks & Gardens	15,487	60,000		60,000
	3061 Cleaning & Maintenance of Soft Areas	-	-		-
	3062 Cleaning & Maintenance of Beaches & CA	-	-		-
	3063 Cleaning & Maintenance of Country Non-Urban	-	-		-
	6064 Other Contractual Services	-	-		-
	3070-3090 Consultation Fees	354	9,500		9,500
	3100-3139 Contract & Project Management	2,612	10,500		10,500
	3300-3379 Hospitality	-	-		-
	3380-3389 Community	3,848	9,600		9,600
	3390-3394 Donations	-	-		-
	3600-3694 Local Enforcement Expenses	-	-		-
	3700-3799 EU Projects	-	-		-
	3800-3899 Twinning	-	-		-
		49,646	239,150	-	239,150
8	Administration				
	2150-2199 Office Utilities	2,896	10,400		10,400
	2260-2299 Office Materials & Supplies	-	-		-
	2450-2499 Office Rent	-	-		-
	2500-2599 National & International Memberships	-	200		200
	2600-2699 Office Services	315	2,500		2,500
	2700-2799 Transport	289	3,000		3,000
	2800-2899 Travel	-	-		-
	2900-2999 Information Services	759	2,500		2,500
	3050 Office Cleaning	-	-		-
	3410-3199 Professional Services	6,481	27,000		27,000
	3200-3299 Training	-	500		500
	3345 Office Hospitality	-	-		-
	3400-3499 Incidental Expenses	-	439		439
		10,740	46,539	-	46,539
9	Finance Costs				
	3036 Interest on Bank Loan	-	-		-
		-	-	-	-

Detailed Statement of Financial Position

DESCRIPTION		Actual for	Annual Budget	Virements for	Revised Annual Budget
		the Period	2025	the Period	2025
		€	€	€	€
10	Other Expenditure				
3500-3599	Loss / (Profit) on Disposal of asset				-
3695	Increase/(Decrease) in allowance for bad debts				-
8000-8099	Depreciation As at end of March 2025	5,107	29,831		29,831
					-
		5,107	29,831	-	29,831
	Total	89,285	445,520	-	445,520
11	Inventories				
5201-5249	Stationery				-
5250-5299	Consumables	3,995	-		-
					-
		3,995	-	-	-
12	Receivables				
0201-0209	Receivables	1,087	25,000		25,000
0210-0219	LES Receivables				-
0220-0229	Receivables from EU				-
0250	Prepayments & Accrued income	137,841	25,000		25,000
					-
		138,928	50,000	-	50,000
13	Cash & Equivalents				
5001-5099	Bank & Cash Balances	171,972	135,953		135,953
		171,972	135,953	-	135,953
14	Payables				
4000	Payables	14,054	54,145		54,145
4100	Accruals	32,727	35,000		35,000
4150	Deferred Income	264,423	112,595		112,595
	Short-term Borrowings				-
					-
		311,204	201,740	-	201,740
15	Non Current Liabilities				
4200	Long Term Borrowing				-
					-
		-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset	Council Premises	Street Paving	Office Furniture & Fittings 7.5%	New Street Signs	Urban Improvements	Computer and office equipment 25%	Plant & machinery	Construction works and special proc 10%	Assets under construction	Total
% of depreciation	10%	100%		100%	10%		20%		0%	
Cost	€	€	€	€	€	€	€	€	€	€
As at 1st January 2025	31,447	121,395	42,960	19,722	344,003	67,464	80,898	926,443	79,398	1,713,730
Additions										-
Disposals										-
As at end of March 2025	31,447	121,395	42,960	19,722	344,003	67,464	80,898	926,443	79,398	1,713,730
Grants/ other reimbursements										
As at 1st January 2025					152,643	8,306	36,700	381,374	12,185	591,208
Additions										-
As at end of March 2025	-	-	-	-	152,643	8,306	36,700	381,374	12,185	591,208
Accumulated Depreciation										
As at 1st January 2025	25,226	121,395	39,847	19,722	111,170	53,806	29,296	536,575	-	937,037
Charge for the period	786	-	106	-	1,840	799	1,137	440	-	5,107
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at end of March 2025	26,012	121,395	39,953	19,722	113,010	54,605	30,433	537,015	-	942,144
NBV As at end of March 2025	5,435	-	3,008	-	78,350	4,554	13,765	8,055	67,213	180,378